

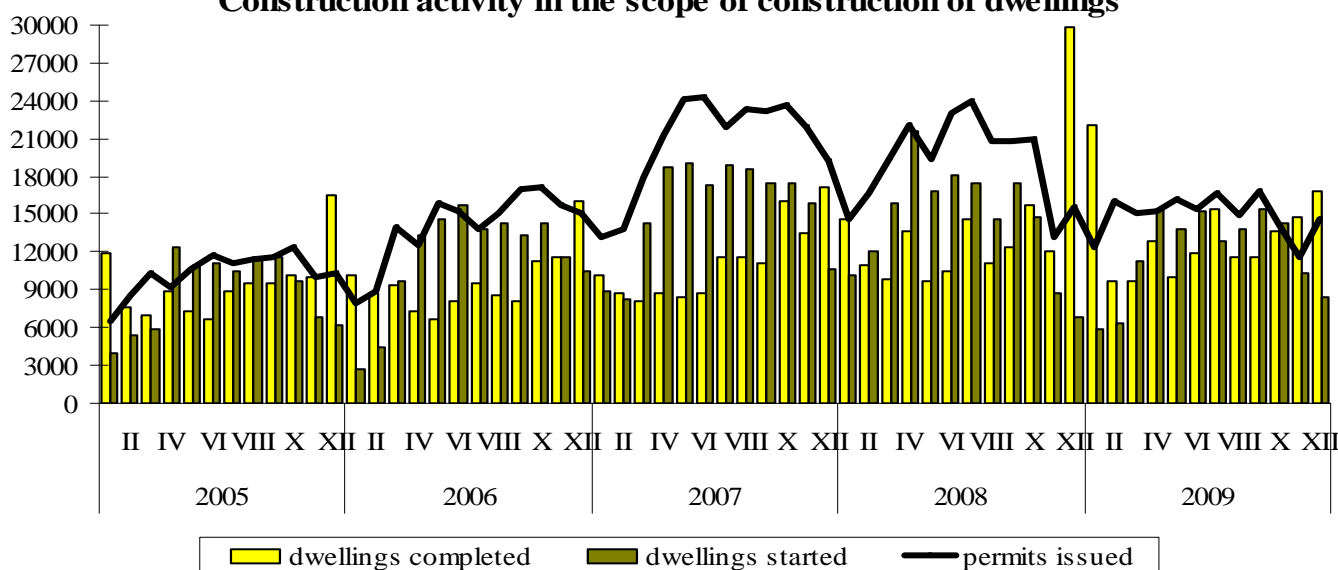
Warsaw, 2010-01-19

Housing construction ^{a)} in the period I-XII 2009

According to the preliminary data, in the period January-December of 2009, 160 079 dwellings were completed, i.e. by 3,1% less than in the previous year and by 19,7% more than in the corresponding period of 2007.

During the twelve months of 2009, 142 901 dwellings were started, i.e. by 18,2% less than in corresponding period of the previous year. However, the number of permits issued decreased in comparison with the period January-December of the previous year to 178 801 dwellings, i.e. by 22,3%.

Construction activity in the scope of construction of dwellings



a) Preliminary data – may change after the quarterly reports are compiled

The largest share in the increase of new dwelling stocks was achieved by **developers** who in the period January-December of 2009 completed 72 353 dwellings, i.e. by 8,5% more than in the previous year, which accounted for 45,2% of the total number of dwellings completed. During the twelve months of 2009 these investors started construction of 44 323 dwellings, i.e. by 33,9% less

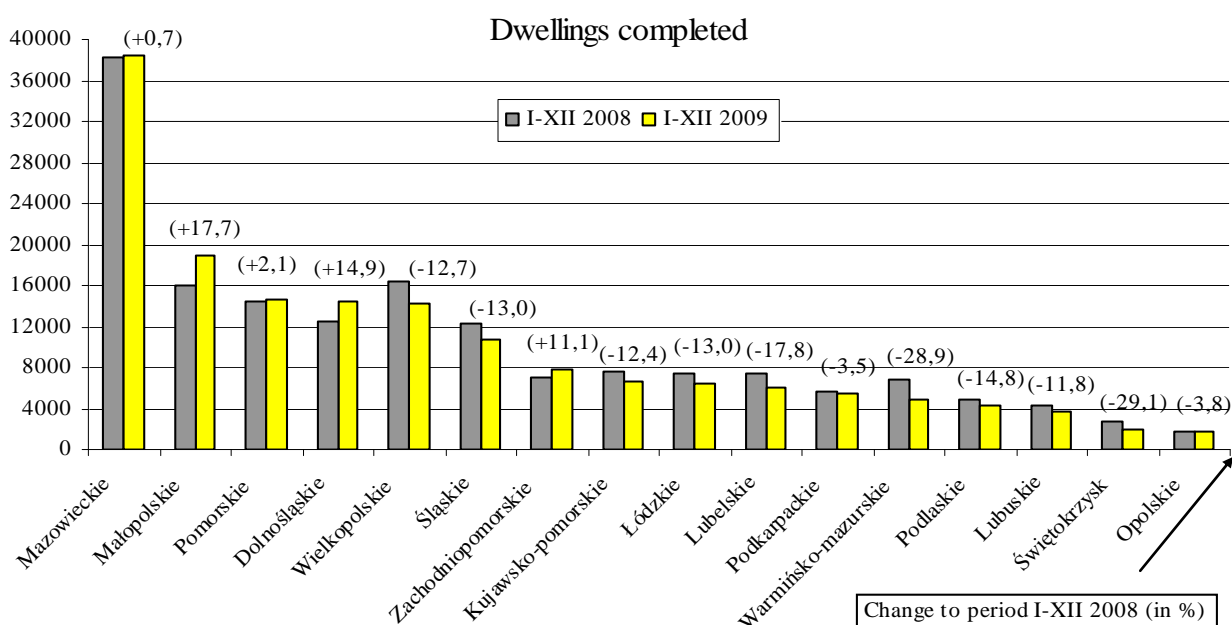
than in 2008. There was also a decrease in the number of dwellings for which permits were obtained – to 63 411, i.e. by 37,3%.

Private investors built 72 211 dwellings (by 13,4 % less than in the previous year). In this group of investors was also recorded but in significant lower scale than in group of developers, the reduce of interest in obtaining permits and starting new dwelling investments. They obtained permits for the construction of 102 947 dwellings and started 89 783 dwellings, i.e. respectively by 9,1% and by 6,8% less in comparison with the twelve months of 2008.

In the period of twelve months of 2009 housing **co-operatives** completed 7 373 dwellings, i.e. by 14,7% less than in the previous year. The number of permits obtained by housing co-operatives and dwellings started was also less, i.e. respectively by 32,0% and by 26,4%.

Other investors during the twelve months of 2009 (municipal, public building society and company construction) completed 8 142 dwellings in total, i.e. by 25,2% more than in the previous year. In this period in municipal construction were completed 3 852 dwellings, i.e. by 41,7% more than in the previous year, in public building society construction – 3 619 (by 12,9% more) and in company construction – 671 (by 16,3% more). However, the number of dwellings started in 2009 decreased by 18,2%, and the number of dwellings for which permits were obtained – by 15,4%.

In the period January-December of this year an increase in the number of dwellings completed was recorded in five voivodships, the largest being in Małopolskie Voivodship – by 17,7% and Dolnośląskie Voivodship – by 14,9%. In Mazowieckie Voivodship this number was by 0,7% higher than in the previous year (i.e. 38 415 dwellings were completed). In other voivodships fewer dwellings were completed than in the twelve months of the previous year, of which in Świętokrzyskie Voivodship - by 29,1%, Warmińsko-Mazurskie Voivodship - by 28,9%, and Lubelskie Voivodship – 17,8%.



Forms of construction	2009				
	XI			I-XI	
	number	XI 2008=100	X 2009 = 100	number	I-X I2008= =100
Dwellings completed					
Total	16762	56,1	113,3	160079	96,9
Co-operatives.....	664	73,5	82,8	7373	85,3
Private.....	8701	49,4	128,0	72211	86,6
For sale or rent.....	6337	60,3	103,1	72353	108,5
Rest ^{b)}	1060	124,9	101,4	8142	125,2
Dwellings started					
Total	8390	121,9	81,6	142901	81,8
Co-operatives.....	268	211,0	116,0	4196	73,6
Private.....	3409	97,0	68,5	89783	93,2
For sale or rent.....	4309	145,7	90,6	44323	66,1
Rest ^{b)}	404	144,8	128,7	4599	81,8
Permits issued					
Total	14606	94,2	126,4	178801	77,7
Co-operatives.....	183	61,8	265,2	3715	68,0
Private.....	7916	96,7	117,4	102947	90,9
For sale or rent.....	5525	87,2	129,3	63411	62,7
Rest ^{b)}	982	144,2	206,7	8728	84,6

b) company, municipal, public building society.

