

Consumer price indices in March 2024

15.04.2024


2.0%

an increase compared with the corresponding month of the previous year

Consumer prices in March 2024, compared with the corresponding month of the previous year, increased by 2,0% (with an increase of prices of services – by 6,6% and goods – by 0,4%). As related to the previous month consumer prices increased by 0,2% (of which services – by 0,3% and goods – by 0,1%).

Table 1. Consumer price indices in March 2024

SPECIFICATION	03 2024			Q1 2024		CONTRIBUTION OF CHANGES 02 2024= =100
	03 2023= =100	12 2023= =100	02 2024= =100	Q1 2023=100	Q4 2023=100	
TOTAL	102,0	100,9	100,2	102,8	100,9	x
Food and non-alcoholic beverages	100,3	100,3	99,9	102,6	101,0	-0,04
Alcoholic beverages and tobacco	105,2	101,4	100,3	106,9	101,1	0,02
Clothing and footwear	101,1	98,0	103,3	102,2	95,7	0,12
Housing, water, electricity, gas and other fuels	101,3	101,0	100,0	101,2	101,0	0,00
Furnishings, household equipment and routine household maintenance	102,6	99,9	100,0	103,8	100,2	0,00
Health	104,0	102,3	100,3	104,3	102,2	0,02
Transport	97,1	99,6	100,1	96,0	100,4	0,01
Communication	102,6	102,1	100,9	103,9	100,8	0,04
Recreation	104,1	103,3	99,3	104,5	103,0	-0,05
Education	109,0	101,5	100,2	109,3	101,3	0,00
Restaurants	108,6	102,2	100,7	109,0	102,0	0,04
Miscellaneous goods and services	105,4	101,7	100,5	106,3	101,1	0,03

Contributions of price changes to the total consumer price index

In March of the current year, compared with the previous month, the highest contribution to the total consumer price index came from higher prices related to Clothing and footwear (by 3,3%), Restaurants and hotels (by 0,7%) and Communication (by 0,9%), which increased the index by 0,12 pp and by 0,04 pp each, respectively. Lower prices related to Recreation and culture (by 0,7%) and Food (by 0,2%) decreased the index by 0,05 pp and 0,04 pp, respectively.

Compared with the corresponding month of the previous year, higher prices related to Restaurants and hotels (by 8,6%), Dwelling (by 1,5%) and Alcoholic beverages and tobacco (by 5,2%) increased the index by 0,47 pp, 0,38 pp and 0,29 pp, respectively. Lower prices related to Transport (by 2,9%) and Food (by 0,3%) decreased the index by 0,27 pp and 0,07 pp, respectively.

Chart 1. Contribution of price changes of selected groups of consumer goods and services in March 2024 (change in pp compared with the previous period)

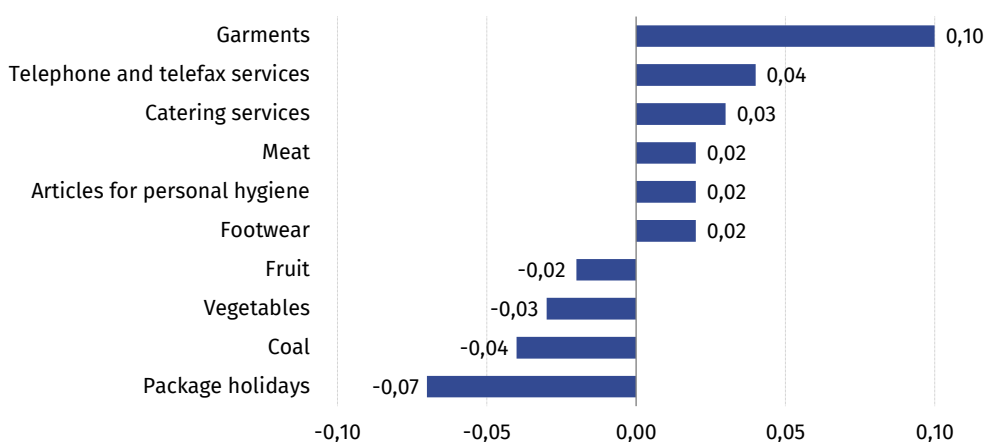


Chart 2. Weighting system used in the compilations of consumer price indices in 2024

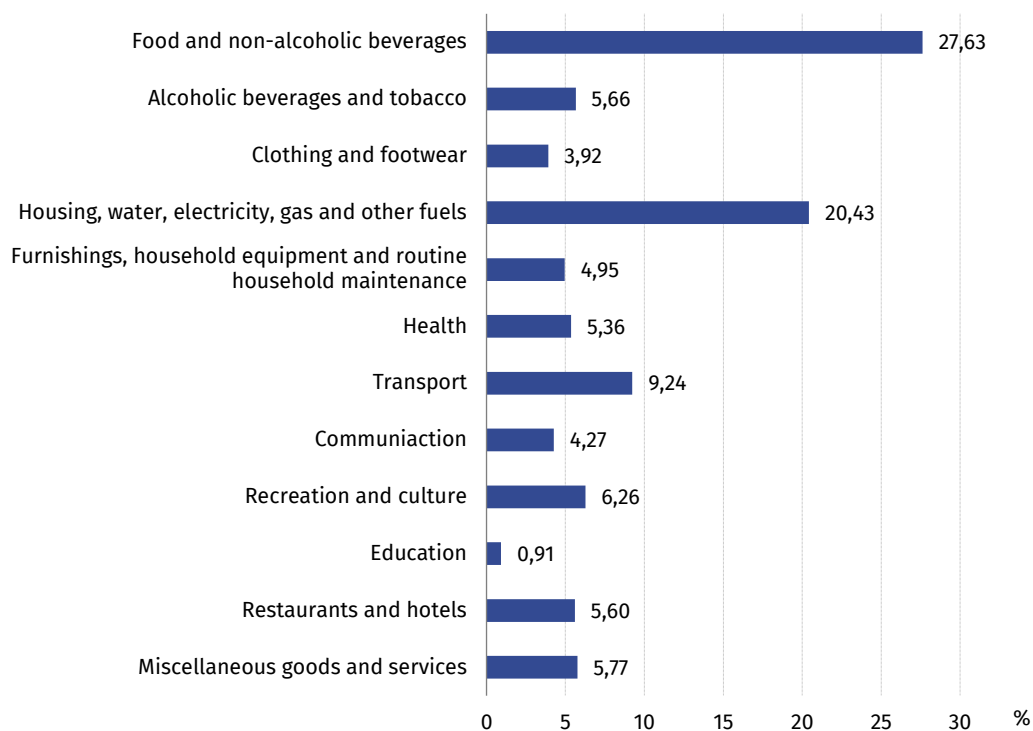


Chart 3. Changes in consumer prices as related to the previous period (in %)

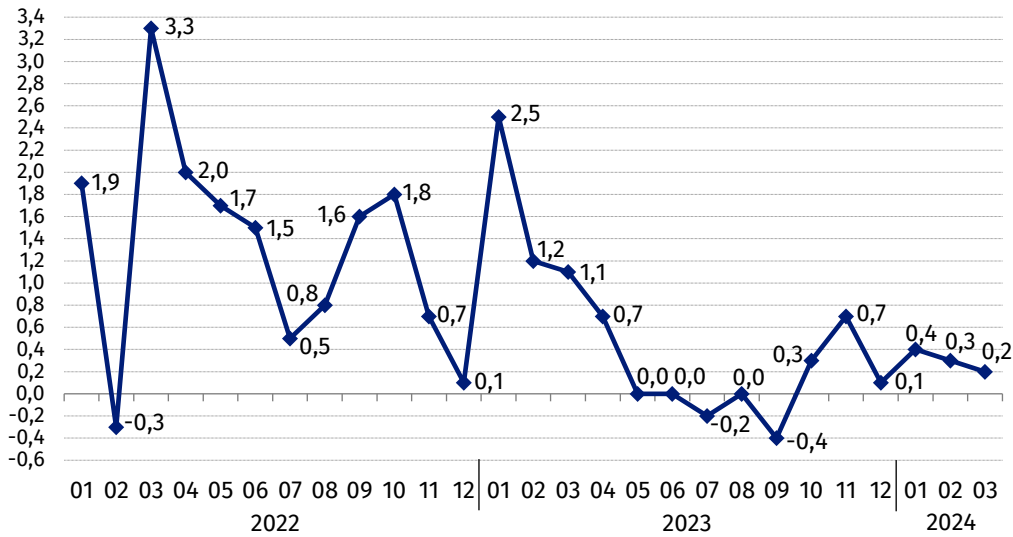
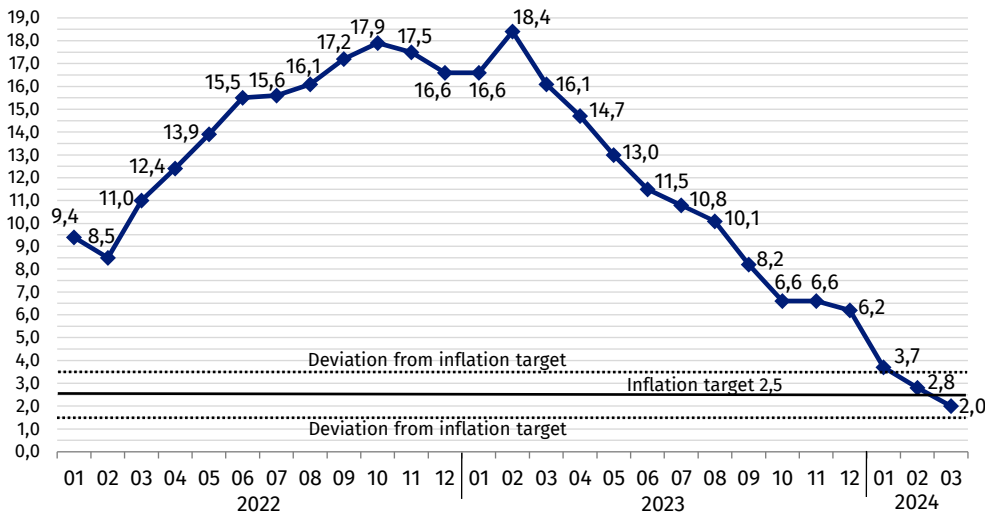


Chart 4. Changes in consumer prices as related to the corresponding period of the previous year (in %)



In March 2024 the consumer price index was within the deviations from inflation target determined by the Monetary Policy Council (2,5% +/- 1 pp)

Chart 5. Changes in prices according to consumer price index (CPI) and harmonised index of consumer prices (HICP) as related to the corresponding period of the previous year (in %)

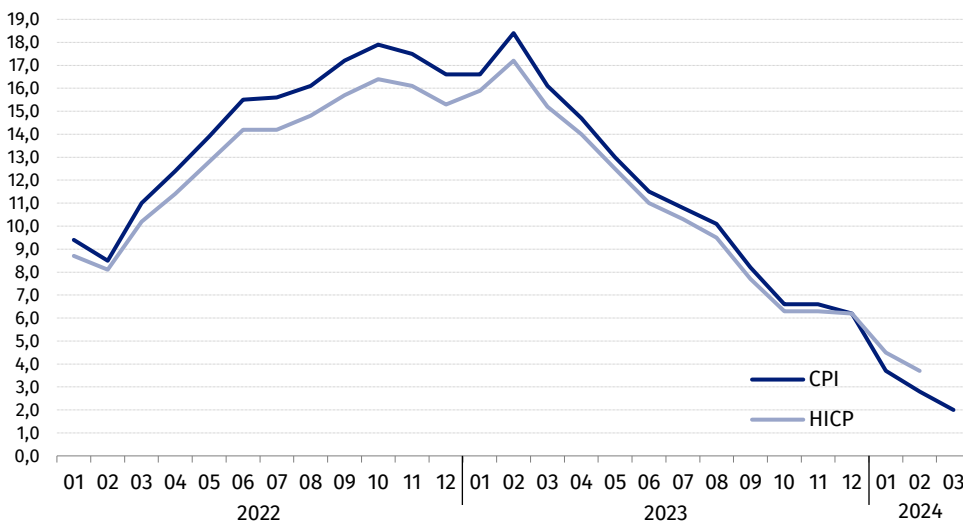


Table 2. Consumer price indices in March 2024

SPECIFICATION	03 2024			Q1 2024	
	03 2023= =100	12 2023= =100	02 2024= =100	Q1 2023=100	Q4 2023=100
TOTAL	102,0	100,9	100,2	102,8	100,9
Goods	100,4	100,4	100,1	101,4	100,5
Services	106,6	102,4	100,3	107,1	102,2
FOOD, NON-ALCOHOLIC BEVER- AGES, ALCOHOLIC BEVERAGES AND TOBACCO	101,1	100,5	100,0	103,3	101,0
FOOD AND NON-ALCOHOLIC BEVER- AGES	100,3	100,3	99,9	102,6	101,0
Food	99,7	100,3	99,8	102,1	101,0
of which:					
Rice	91,2	94,8	99,4	93,6	95,9
Flour	92,9	100,1	99,4	93,8	99,2
Bread	101,9	101,2	99,9	102,7	101,0
Pasta products and couscous	103,2	99,8	100,9	103,7	99,7
Meat	100,7	99,7	100,3	102,4	99,6
of which:					
Beef	100,8	99,9	100,3	101,0	100,4
Veal	104,0	100,3	99,7	104,5	100,8
Pork	100,0	97,7	100,7	103,6	98,1
Poultry	91,1	101,3	101,7	92,0	99,1
Dried, salted or smoked meat	104,6	100,0	99,8	106,0	100,3
Fish and seafood	100,8	100,7	100,2	102,0	99,8
Milk, cheese and eggs	97,7	99,3	99,6	98,8	99,8
of which:					
Milk	95,1	99,1	99,3	96,0	99,6
Yoghurt, cream, milk-based desserts, milk-based bever- ages and other similar milk- based products	100,4	99,6	99,9	101,7	100,0
Cheese and curd	97,4	99,3	99,5	98,2	99,9
Eggs	96,0	98,5	99,9	97,8	99,2
Oils and fats	90,6	99,1	98,9	90,4	99,8
Vegetable fats	85,3	98,6	99,0	85,9	97,8
Animal fats	95,2	99,6	98,9	94,2	101,4
of which butter	95,4	99,9	98,7	93,9	101,9
Fruit	95,5	100,5	98,8	98,0	103,3
Vegetables	95,2	101,5	99,2	102,8	106,0
Sugar	81,7	90,9	98,0	84,2	91,3
Non-alcoholic beverages	106,4	101,0	100,3	108,0	100,7
of which:					
Coffee	103,8	99,7	100,0	106,0	99,9
Tea	112,9	101,7	101,3	113,5	101,1
Cocoa and powdered choco- late	106,9	102,0	100,1	109,1	101,5
Mineral or spring waters	104,6	100,3	99,5	106,5	100,8
Fruit and vegetable juices	110,9	102,7	101,2	111,6	101,4

SPECIFICATION	03 2024			Q1 2024	
	03 2023= =100	12 2023= =100	02 2024= =100	Q1 2023=100	Q4 2023=100
ALCOHOLIC BEVERAGES AND TOBACCO	105,2	101,4	100,3	106,9	101,1
Alcoholic beverages	104,2	100,7	100,1	106,3	100,5
Tobacco	108,1	103,4	101,0	108,3	102,7
CLOTHING AND FOOTWEAR	101,1	98,0	103,3	102,2	95,7
of which:					
Garments	100,2	97,7	103,7	101,0	95,1
Footwear	103,4	99,4	102,6	105,7	97,4
DWELLING	101,5	100,8	100,0	101,7	100,8
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	101,3	101,0	100,0	101,2	101,0
of which:					
Actual rentals for housing	105,3	101,5	100,7	105,3	101,3
Water supply	109,0	103,9	100,3	109,7	103,9
Refuse collection	102,0	100,9	100,0	102,9	101,0
Sewage collection	109,7	104,3	100,3	110,1	104,3
Electricity, gas and other fuels	97,5	99,9	99,7	97,1	99,9
Electricity	98,8	101,1	100,0	98,8	101,1
Gas	98,2	99,9	99,9	97,9	100,0
Liquid and solid fuels	83,9	94,6	97,9	81,8	94,7
Heat energy	107,5	102,3	100,4	109,2	102,1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	102,6	99,9	100,0	103,8	100,2
of which:					
Furniture and furnishings	101,3	99,9	100,9	101,5	101,5
Household appliances	98,3	98,7	99,3	99,7	99,0
Cleaning and maintenance products	106,8	100,4	100,1	109,2	100,0
Domestic services and household services	112,1	105,1	101,3	112,1	104,5
HEALTH	104,0	102,3	100,3	104,3	102,2
of which:					
Pharmaceutical products	101,4	101,6	100,3	101,8	101,6
Therapeutic appliances and equipment	103,5	100,6	99,4	104,0	100,8
Medical services	110,1	104,2	101,1	110,0	103,6
Dental services	109,7	103,6	100,7	110,1	103,3
Hospital services	110,6	104,7	99,3	110,9	105,3
TRANSPORT	97,1	99,6	100,1	96,0	100,4
of which:					
Purchase of vehicles	96,2	99,0	99,6	96,8	98,4
of which motor cars	96,0	98,9	99,6	96,7	98,3
Fuels for personal transport equipment	95,5	100,9	100,1	93,6	101,3
Diesel	95,2	102,0	100,7	89,4	102,6
Petrol	96,3	100,9	100,0	96,2	101,3
Liquid petroleum gas and other fuels for personal transport equipment	90,8	96,5	98,5	93,2	96,4
Transport services	99,8	84,7	100,5	101,2	92,6

SPECIFICATION	03 2024			Q1 2024	
	03 2023= =100	12 2023= =100	02 2024= =100	Q1 2023=100	Q4 2023=100
COMMUNICATION	102,6	102,1	100,9	103,9	100,8
of which:					
Telephone and telefax equip- ment	91,4	99,5	97,3	91,4	98,2
Telephone and telefax ser- vices	103,0	102,1	101,0	104,3	100,9
RECREATION AND CULTURE	104,1	103,3	99,3	104,5	103,0
of which:					
Audio-visual, photographic and information processing equipment	93,1	96,6	98,7	94,0	97,2
Recreational and cultural ser- vices	100,4	102,6	100,4	101,3	102,1
of which:					
Recreational and sporting services	108,0	103,1	100,5	108,3	102,8
Cultural services	96,8	102,4	100,3	98,0	101,8
of which television and ra- dio licence fees, subscrip- tions	93,2	102,1	100,4	94,7	101,5
Books	103,6	94,7	102,9	101,3	93,8
Newspapers and periodicals	101,1	102,8	100,5	102,1	102,7
Stationery and drawing mate- rials	104,1	100,7	100,7	104,2	100,6
Package holidays	111,8	109,3	96,0	110,8	109,5
Package domestic holidays	103,7	97,7	100,7	106,1	100,8
Package international holi- days	116,1	115,8	93,9	113,3	114,3
EDUCATION	109,0	101,5	100,2	109,3	101,3
RESTAURANTS AND HOTELS	108,6	102,2	100,7	109,0	102,0
MISCELLANEOUS GOODS AND SERVICES	105,4	101,7	100,5	106,3	101,1
of which:					
Personal care	105,6	102,3	100,6	106,9	101,3
of which:					
Hairdressing salons and per- sonal grooming establish- ments	109,0	104,1	101,0	108,9	103,5
Articles for personal hygiene and wellness, esoteric prod- ucts and beauty products	104,9	102,0	100,6	106,7	100,8
Social protection	111,2	105,1	100,6	111,5	104,6
Insurance	106,1	99,9	100,2	106,1	100,1
Charges by banks and post of- fices	108,1	100,7	100,0	108,7	100,8

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